



Year

# **Gzira Local Council**

**Annual Budget  
For  
Financial Year  
2024**

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***Overview and Summary***



Neville Chetcuti  
Mayor



Mandy Farrugia - Deputy  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024	€	€
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	-	828,423	818,550	818,550	(9,873)
Income raised from Bye-Laws (2)	-	68,148	75,000	75,000	6,852
Income raised from LES (3)	-	5,494	1,700	1,700	(3,794)
Investment Income (4)	-	25	50	50	25
Other Income (5)	-	-	35,000	35,000	35,000
<b>TOTAL</b>	-	<b>902,090</b>	<b>930,300</b>	<b>930,300</b>	<b>28,210</b>
<b>Expenditure</b>					
Personal Emoluments (6)	-	202,034	227,685	227,685	25,651
Operations and Maintenance (7)	-	532,295	607,650	607,650	75,355
Administration (8)	-	70,394	56,500	56,500	(13,894)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	31,813	38,000	38,000	6,187
<b>TOTAL</b>	-	<b>836,536</b>	<b>929,835</b>	<b>929,835</b>	<b>93,299</b>
<b>Surplus / Deficit</b>	-	<b>65,554</b>	<b>465</b>	<b>465</b>	<b>(65,089)</b>




## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	-	351,625	383,625	383,625	32,000
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	129,785	50,000	50,000	(79,785)
Cash and Cash Equivalents (13)	-	426,929	395,394	395,394	(31,535)
<b>Total Current Assets</b>	-	556,714	445,394	445,394	(111,320)
<b>Current Liabilities (14)</b>					
Payables	-	304,423	224,638	224,638	(79,785)
<b>Total Current Liabilities</b>	-	304,423	224,638	224,638	(79,785)
<b>Net Current Assets</b>	-	252,291	220,756	220,756	(31,535)
<b>Non-current liabilities (15)</b>	-	148,554	148,554	148,554	-
<b>Net Assets</b>	-	455,362	455,827	455,827	465
<b>Reserves</b>					
Retained Funds		455,362	455,827	455,827	465

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	-	556,714	445,394
Current Liabilities	-	304,423	224,638
<b>Working Capital</b>	-	252,291	220,756
Government Allocation	-	707,812	798,550
<b>FSI</b>	<b>#DIV/0!</b>	<b>36 %</b>	<b>28 %</b>



## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2024	2024	2024	2024	2024
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	204,637	204,638	204,637	204,638	818,550
Cash flows from Bye-Laws & L.N fees	18,750	18,750	18,750	18,750	75,000
Local Enforcement cash flows	425	425	425	425	1,700
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				50	50
	-	-	-	50	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	8,750	8,750	8,750	8,750	35,000
<b>TOTAL Inflows</b>	<b>232,562</b>	<b>232,563</b>	<b>232,562</b>	<b>232,613</b>	<b>930,300</b>
<b>Cash Outflows</b>					
Personal Emoluments	56,921	56,921	56,921	56,922	227,685
Operations & Maintenance	151,912	151,913	151,912	151,913	607,650
Administration	14,125	14,125	14,125	14,125	56,500
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	12,500	12,500	12,500	12,500	50,000
Office furniture/equipment	5,000	5,000	5,000	5,000	20,000
	17,500	17,500	17,500	17,500	70,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>240,458</b>	<b>240,459</b>	<b>240,458</b>	<b>240,460</b>	<b>961,835</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(7,896)</b>	<b>(7,896)</b>	<b>(7,896)</b>	<b>(7,847)</b>	<b>(31,535)</b>
Brought forward (Bank /Cash Bal.)	426,929	419,033	411,137	403,241	426,929
Carry forward	419,033	411,137	403,241	395,394	395,394

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363		530,859	176,953	707,812	798,550	798,550	90,738
0002-0004 In terms of section 58 CAP 363			-	-	-	-	-
0005-0019 Other Income		89,569	31,042	120,611	20,000	20,000	(100,611)
	-	620,428	207,995	828,423	818,550	818,550	(9,873)
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services		-		-		-	-
0026-0035 Income from Permits		51,111	17,037	68,148	75,000	75,000	6,852
	-	51,111	17,037	68,148	75,000	75,000	6,852
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees		4,006	1,335	5,341	1,500	1,500	(3,841)
0038-0055 Contraventions		124	29	153	200	200	47
	-	4,130	1,364	5,494	1,700	1,700	(3,794)
<b>4 Investment Income</b>							
0091-0095 Bank interest		-	25	25	50	50	25
0096-0099 Income received from Government Securities		-		-		-	-
	-	-		-		-	-
	-	-	25	25	50	50	25
<b>5 General Income</b>							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income				-	35,000	35,000	35,000
				-		-	-
	-	-	-	-	35,000	35,000	35,000
<b>Total</b>	-	675,669	226,421	902,090	930,300	930,300	28,210

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance		15,695	5,232	20,927	16,366	16,366	(4,561)
1200 Employees' Salaries & Wages		97,415	36,418	133,833	160,000	160,000	26,167
1300 Bonuses		946	9,500	10,446	12,000	12,000	1,554
1400 Income Supplements		1,696	-	1,696	969	969	(727)
1500 Social Security Contributions		8,330	2,777	11,107	11,750	11,750	643
1600 Allowances		16,950	5,650	22,600	22,600	22,600	-
1700 Overtime		1,069	356	1,425	4,000	4,000	2,575
-		<b>142,101</b>	<b>59,933</b>	<b>202,034</b>	<b>227,685</b>	<b>227,685</b>	<b>25,651</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities		7,142	2,381	9,523	8,000	8,000	(1,523)
2200-2259 Public Materials & Supplies		-	-	-	2,000	2,000	2,000
2300-2399 Repairs & Upkeep		55,418	5,874	61,292	75,000	75,000	13,708
2400-2449 Rent		11,119	3,706	14,825	16,000	16,000	1,175
3010 Street Lighting		11,759	3,920	15,679	20,000	20,000	4,321
3020 Lease of Equipment		-	-	-	-	-	-
3030 Insurance		6,314	2,105	8,419	12,000	12,000	3,581
3035 Bank Charges		1,160	387	1,547	1,500	1,500	(47)
3038 Penalties		-	-	-	-	-	-
3040 Waste Disposal		46,031	45,000	91,031	140,000	140,000	48,969
3041 Refuse Collection		42,568	20,000	62,568	75,000	75,000	12,432
3042 Bulky Refuse Collection		50,946	16,982	67,928	55,000	55,000	(12,928)
3043 Bins on wheels		-	-	-	-	-	-
3045 Bring in sites		-	-	-	-	-	-
3051 Road & Street Cleaning		63,484	21,161	84,645	85,000	85,000	355
3052 Cleaning & Maintenance of Non-Urban Areas		-	-	-	-	-	-
3053 Cleaning of Public Conveniences		-	-	-	-	-	-
3055 Cleaning of Council Premises		-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens		16,585	5,528	22,113	22,400	22,400	287
3061 Cleaning & Maintenance of Soft Areas		-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA		-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban		-	-	-	-	-	-
3064 Other Contractual Services		17,160	5,720	22,880	23,000	23,000	120
3070-3090 Consultation Fees		-	-	-	12,000	12,000	12,000
3100-3139 Contract & Project Management		-	-	-	-	-	-
3300-3379 Hospitality		-	-	-	10,000	10,000	10,000
3380-3389 Community		51,754	17,251	69,005	50,000	50,000	(19,005)
3600-3694 Local Enforcement Expenses		-	-	-	-	-	-
3700-3799 EU Projects		840	-	840	750	750	(90)
3800-3899 Twinning		-	-	-	-	-	-
-		<b>382,280</b>	<b>150,015</b>	<b>532,295</b>	<b>607,650</b>	<b>607,650</b>	<b>75,355</b>

## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities		4,530	1,510	6,040	6,000	6,000	(40)
2260-2299 Office Materials & Supplies			-	-	-	-	-
2450-2499 Office Rent			-	-	-	-	-
2500-2599 National & International Memberships		1,789	521	2,310	2,500	2,500	190
2600-2699 Office Services		7,282	2,427	9,709	10,000	10,000	291
2700-2799 Transport		3,056	1,019	4,075	4,000	4,000	(75)
2800-2899 Travel		138	46	184	-	-	(184)
2900-2999 Information Services		10,485	3,495	13,980	500	500	(13,480)
3050 Office Cleaning		6,830	2,277	9,107	9,500	9,500	393
3140-3199 Professional Services		18,157	6,052	24,209	23,000	23,000	(1,209)
3200-3299 Training		585	195	780	500	500	(280)
3345 Office Hospitality		-	-	-	-	-	-
3400-3499 Incidental Expenses		-	-	-	500	500	500
		-	-	-	-	-	-
	-	52,852	17,542	70,394	56,500	56,500	(13,894)
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation (Charge for the Year)		23,860	7,953	31,813	38,000	38,000	6,187
	-	23,860	7,953	31,813	38,000	38,000	6,187
<b>Total</b>	-	601,093	235,443	836,536	929,835	929,835	93,299

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables		33,992	(10,541)	23,451	35,000	35,000	11,549
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income		108,752	(2,418)	106,334	15,000	15,000	(91,334)
				-		-	-
	-	142,744	(12,959)	129,785	50,000	50,000	(79,785)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances		226,682	200,247	426,929	395,394	395,394	(31,535)
	-	226,682	200,247	426,929	395,394	395,394	(31,535)
<b>14 Payables</b>							
4000 Payables		133,597	(64,875)	68,722	45,000	45,000	(23,722)
4100 Accruals		14,784	68,878	83,662	50,000	50,000	(33,662)
4150 Deferred Income		47,852	104,187	152,039	129,638	129,638	(22,401)
Current portion of Long-Term Borrowings	-			-	-	-	-
	-	196,233	108,190	304,423	224,638	224,638	(79,785)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings			148,554	148,554	148,554	148,554	-
Deferred income							
	-	-	148,554	148,554	148,554	148,554	-

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furniture & Fittings		Computer equipment		Office Eq/Plant & machinery		Urban Impr		ANYC		New Street Signs		Construction/Special Programmes		Motor Vehicles		Trees		Total	
	€	7.5%	€	25%	€	20%	€	10%	€	0%	€	100%	€	10%	€	20%	€	0%		€
<b>Cost</b>																				
As at 01 January 2024	98,301		74,466		40,005		169,723		50,402		1,009		1,279,763		14,000		27,928		1,755,597	
Additions	10,000				10,000								50,000						70,000	
Disposals																				
As at 31 December 2024	<b>108,301</b>		<b>74,466</b>		<b>50,005</b>		<b>169,723</b>		<b>50,402</b>		<b>1,009</b>		<b>1,329,763</b>		<b>14,000</b>		<b>27,928</b>		<b>1,825,597</b>	
<b>Grants/ other reimbursements</b>																				
As at 01 January 2024					1,273		83,197						235,547						320,017	
Additions																				
As at 31 December 2024					<b>1,273</b>		<b>83,197</b>						<b>235,547</b>						<b>320,017</b>	
<b>Accumulated Depreciation</b>																				
As at 01 January 2024	63,788		60,495		27,444		69,140		-		1,009		848,079		14,000		-		1,083,955	
Charge for the year	2,000		1,800		3,750		9,000		-		-		21,450		-		-		38,000	
Released on disposal																				
As at 31 December 2024	<b>65,788</b>		<b>62,295</b>		<b>31,194</b>		<b>78,140</b>				<b>1,009</b>		<b>869,529</b>		<b>14,000</b>				<b>1,121,955</b>	
<b>Budgeted NBV 31 Dec 2023</b>																				
Forecasted NBV 1 Jan 2024	34,513		13,971		11,288		17,386		50,402		-		196,137		-		27,928		351,625	
Budgeted NBV 31 Dec 2024	42,513		12,171		17,538		8,386		50,402		-		224,687		-		27,928		383,625	