



Year

Gzira Local Council

**Annual Budget
For
Financial Year
2025**

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Overview and Summary



Neville Chetcuti
Mayor



Mandy Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	818,550	822,344	680,351	(138,199)	(141,993)
Income raised from Bye-Laws (2)	75,000	79,297	75,000	-	(4,297)
Income raised from LES (3)	1,700	1,191	1,700	-	509
Investment Income (4)	50	29	50	-	21
Other Income (5)	35,000	36,557	35,000	-	(1,557)
TOTAL	930,300	939,419	792,101	(138,199)	(147,318)
Expenditure					
Personal Emoluments (6)	227,685	220,442	307,749	80,064	87,307
Operations and Maintenance (7)	607,650	581,492	387,786	(219,864)	(193,706)
Administration (8)	56,500	87,131	58,500	2,000	(28,631)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	38,000	41,321	37,895	(105)	(3,426)
TOTAL	929,835	930,386	791,930	(137,905)	(138,456)
Surplus / Deficit	465	9,033	171	(294)	(8,862)

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Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	383,625	347,935	330,040	(53,585)	(17,895)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	50,000	18,715	50,000	-	31,285
Cash and Cash Equivalents (13)	395,394	577,031	316,682	(78,712)	(260,349)
Total Current Assets	445,394	595,746	366,682	(78,712)	(229,064)
Current Liabilities (14)					
Payables	224,638	320,728	229,642	5,004	(91,086)
Total Current Liabilities	224,638	320,728	229,642	5,004	(91,086)
Net Current Assets	220,756	275,018	137,040	(83,716)	(137,978)
Non-current liabilities (15)					
	148,554	148,554	-	(148,554)	(148,554)
Net Assets	455,827	474,399	467,080	11,253	(7,319)
Reserves					
Retained Funds	455,827	466,909	467,080	11,253	171

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	445,394	595,746	366,682
Current Liabilities	224,638	320,728	229,642
Working Capital	220,756	275,018	137,040
Government Allocation	798,550	798,550	660,351
FSI	28 %	34 %	21 %




Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	170,088	170,088	170,088	170,087	680,351
Cash flows from Bye-Laws & L.N fees	18,750	18,750	18,750	18,750	75,000
Local Enforcement cash flows	425	425	425	425	1,700
Finance cash flows					
Loan Proceeds					-
Investment income				50	50
	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	8,750	8,750	8,750	8,750	35,000
TOTAL Inflows	198,013	198,013	198,013	198,062	792,101
Cash Outflows					
Personal Emoluments	76,937	76,937	76,937	76,938	307,749
Operations & Maintenance	96,946	96,947	96,946	96,947	387,786
Administration	14,625	14,625	14,625	14,625	58,500
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Office furniture/equipment	5,000	5,000	5,000	5,000	20,000
	5,000	5,000	5,000	5,000	20,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Payment of deferred income			278,415		278,415
	-	-	278,415	-	278,415
TOTAL Outflows	193,508	193,509	471,923	193,510	1,052,450
SURPLUS / (DEFICIT)	4,505	4,504	(273,910)	4,552	(260,349)
Brought forward (Bank /Cash Bal.)	577,031	581,536	586,040	312,130	577,031
Carry forward	581,536	586,040	312,130	316,682	316,682

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	798,550	598,912	199,638	798,550	660,351	(138,199)	(138,199)
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	20,000	17,845	5,948	23,793	20,000	-	(3,793)
	818,550	616,757	205,587	822,344	680,351	(138,199)	(141,993)
2	Bye-Laws & Legal Fees						
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	75,000	59,473	19,824	79,297	75,000	-	(4,297)
	75,000	59,473	19,824	79,297	75,000	-	(4,297)
3	Local Enforcement Income						
0037 Commission from Regional Committees	1,500	748	249	997	1,500	-	503
0038-0055 Contraventions	200	165	29	194	200	-	6
	1,700	913	278	1,191	1,700	-	509
4	Investment Income						
0091-0095 Bank interest	50	-	29	29	50	-	21
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	50	-	29	29	50	-	21
5	General Income						
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	35,000	27,418	9,139	36,557	35,000	-	(1,557)
	35,000	27,418	9,139	36,557	35,000	-	(1,557)
Total	930,300	704,561	234,858	939,419	792,101	(138,199)	(147,318)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2024	ACTUAL Jan-Sept 2024	FORECAST Oct-Dec 2024	TOTAL Jan-Dec 2024	BUDGET Jan-Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	16,366	12,275	4,092	16,366	16,616	250	250
1200 Employees' Salaries & Wages	160,000	117,222	39,074	156,296	222,023	62,023	65,727
1300 Bonuses	12,000	540	9,815	10,355	21,793	9,793	11,438
1400 Income Supplements	969	969	-	969	1,939	970	970
1500 Social Security Contributions	11,750	8,612	2,871	11,482	18,778	7,028	7,296
1600 Allowances	22,600	16,950	5,650	22,600	22,600	-	-
1700 Overtime	4,000	1,781	594	2,374	4,000	-	1,626
	227,685	158,348	62,095	220,442	307,749	80,064	87,307

7 Operations and Maintenance

2100-2149 Public Utilities	8,000	5,215	1,738	6,953	8,000	-	1,047
2200-2259 Public Materials & Supplies	2,000	1,460	487	1,946	2,000	-	54
2300-2399 Repairs & Upkeep	75,000	72,418	5,874	78,292	75,000	-	(3,292)
2400-2449 Rent	16,000	11,579	3,860	15,438	16,000	-	562
3010 Street Lighting	20,000	14,357	4,786	19,143	20,000	-	857
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	12,000	8,676	2,892	11,568	12,000	-	432
3035 Bank Charges	1,500	1,345	448	1,793	1,800	300	7
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	140,000	97,418	32,473	129,891	-	(140,000)	(129,891)
3041 Refuse Collection	75,000	53,487	17,829	71,316	-	(75,000)	(71,316)
3042 Bulky Refuse Collection	55,000	34,741	15,487	50,228	55,000	-	4,772
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	85,000	50,310	28,941	79,251	100,236	15,236	20,985
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	22,400	15,000	5,000	20,000	25,000	2,600	5,000
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	23,000	17,160	5,720	22,880	23,000	-	120
3070-3090 Consultation Fees	12,000	8,975	2,992	11,967	-	(12,000)	(11,967)
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	10,000	7,418	2,473	9,891	10,000	-	109
3380-3389 Community	50,000	35,852	14,877	50,729	39,000	(11,000)	(11,729)
3600-3694 Local Enforcement Expenses	750	155	52	207	750	-	543
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	607,650	435,565	145,927	581,492	387,786	(219,864)	(193,706)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,000	4,287	1,429	5,716	6,000	-	284
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	2,500	200	500	700	2,500	-	1,800
2600-2699 Office Services	10,000	5,748	1,916	7,664	10,000	-	2,336
2700-2799 Transport	4,000	2,958	986	3,944	4,000	-	56
2800-2899 Travel	-	-	-	-	2,000	2,000	2,000
2900-2999 Information Services	500	320	107	427	500	-	73
3050 Office Cleaning	9,500	2,998	2,188	5,186	9,500	-	4,314
3140-3199 Professional Services	23,000	17,858	5,953	23,811	23,000	-	(811)
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	283	94	377	500	-	123
Legal Court Case		39,306		39,306		-	(39,306)
	56,500	73,958	13,173	87,131	58,500	2,000	(28,631)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	38,000	30,991	10,330	41,321	37,895	(105)	(3,426)
	38,000	30,991	10,330	41,321	37,895	(105)	(3,426)
Total	929,835	698,862	231,525	930,386	791,930	(137,905)	(138,456)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2024	FORECAST changes from 30 Sep-31 Dec 2024	TOTAL as at 31-Dec 2024	BUDGET Jan-Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	35,000	15,487	(5,418)	10,069	35,000	-	24,931
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	7,418	1,228	8,646	15,000	-	6,354
				-		-	-
	50,000	22,905	(4,190)	18,715	50,000	-	31,285
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	395,394	576,179	852	577,031	316,682	(78,712)	(260,349)
	395,394	576,179	852	577,031	316,682	(78,712)	(260,349)
14 Payables							
4000 Payables	45,000	18,798	(2,418)	16,380	45,000	-	28,620
4100 Accruals	50,000	24,879	1,054	25,933	36,088	(13,912)	10,155
4150 Defered Income	129,638	278,415	-	278,415	148,554	18,916	(129,861)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	224,638	322,092	(1,364)	320,728	229,642	5,004	(91,086)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
Deferred income	148,554	148,554	-	148,554	-	(148,554)	(148,554)
	148,554	148,554	-	148,554	-	(148,554)	(148,554)



16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furniture & Fittings		Computer equipment		Office Eq/Plant & machinery		Urban Impr		ANYC		New Street Signs		Construction/Special Programmes		Motor Vehicles		Trees		Total	
	7.5%	25%	20%	10%	0%	100%	10%	20%	20%	10%	100%	10%	20%	0%	0%	20%	0%	€		
Cost																				
As at 01 January 2025	105,487	74,466	42,851	169,723	50,402	1,009	1,299,872	14,000	35,418	1,793,228										
Additions	10,000		10,000																	20,000
Disposals																				-
As at 31 December 2025	115,487	74,466	52,851	169,723	50,402	1,009	1,299,872	14,000	35,418	1,813,228										
Grants/ other reimbursements																				
As at 01 January 2025		-	1,273	83,197			235,547													320,017
Additions																				-
As at 31 December 2025		-	1,273	83,197			235,547													320,017
Accumulated Depreciation																				
As at 01 January 2025	66,962	61,951	30,509	76,439	-	1,009	874,406	14,000	-	1,125,276										
Charge for the year	2,154	1,800	3,750	8,741	-	-	21,450	-	-	37,895										
Released on disposal	-	-	-	-	-	-	-	-	-	-										-
As at 31 December 2025	69,116	63,751	34,259	85,180		1,009	895,856	14,000		1,163,171										
Budgeted NBV 31 Dec 2024	42,513	12,171	17,538	8,386	50,402	-	224,687	-	-	27,928										
Forecasted NBV 1 Jan 2025	38,525	12,515	11,069	10,087	50,402	-	189,919	-	-	347,935										
Budgeted NBV 31 Dec 2025	46,371	10,715	17,319	1,346	50,402	-	168,469	-	-	330,040										