



Year

# **Gzira Local Council**

**Annual Budget  
For  
Financial Year  
2026**



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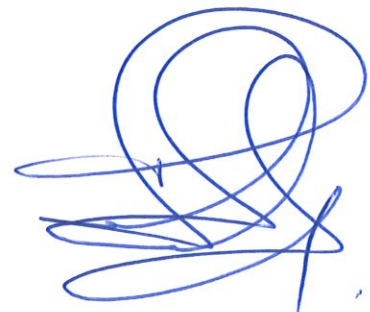
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***Overview and Summary***



Neville Chetcuti  
Mayor



Mandy Farrugia  
Executive Secretary

## Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2025	ACTUAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	680,351	802,687	774,369	94,018	(28,318)
Income raised from Bye-Laws (2)	75,000	107,315	90,000	15,000	(17,315)
Income raised from LES (3)	1,700	5,832	4,700	3,000	(1,132)
Investment Income (4)	50	25	20	(30)	(5)
Other Income (5)	35,000	40,287	35,000	-	(5,287)
<b>TOTAL</b>	<b>792,101</b>	<b>956,145</b>	<b>904,089</b>	<b>111,988</b>	<b>(52,056)</b>

## Expenditure

Personal Emoluments (6)	307,749	295,296	326,174	18,425	30,878
Operations and Maintenance (7)	387,786	471,175	432,792	45,006	(38,383)
Administration (8)	58,500	58,456	69,500	11,000	11,044
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	37,895	69,776	74,130	36,235	4,354
<b>TOTAL</b>	<b>791,930</b>	<b>894,703</b>	<b>902,596</b>	<b>110,666</b>	<b>7,893</b>

## Surplus / Deficit

<b>171</b>	<b>61,443</b>	<b>1,493</b>	<b>1,322</b>	<b>(59,950)</b>
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**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	330,040	352,768	298,638	(31,402)	(54,130)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	50,000	11,831	50,000	-	38,169
Cash and Cash Equivalents (13)	316,682	561,616	617,239	300,557	55,623
<b>Total Current Assets</b>	<b>366,682</b>	<b>573,447</b>	<b>667,239</b>	<b>300,557</b>	<b>93,792</b>
<b>Current Liabilities (14)</b>					
Payables	229,642	358,887	397,056	167,414	38,169
<b>Total Current Liabilities</b>	<b>229,642</b>	<b>358,887</b>	<b>397,056</b>	<b>167,414</b>	<b>38,169</b>
<b>Net Current Assets</b>	<b>137,040</b>	<b>214,560</b>	<b>270,183</b>	<b>133,143</b>	<b>55,623</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>467,080</b>	<b>567,328</b>	<b>568,821</b>	<b>101,741</b>	<b>1,493</b>
<b>Reserves</b>					
Retained Funds	467,080	567,328	568,821	101,741	1,493

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	366,682	573,447	667,239
Current Liabilities	229,642	358,887	397,056
Working Capital	137,040	214,560	270,183
Government Allocation	660,351	660,351	699,369
<b>FSI</b>	<b>21 %</b>	<b>32 %</b>	<b>39 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2026 €	APR-JUN 2026 €	JUL-SEP 2026 €	OCT-DEC 2026 €	2026 €
<b>Cash Inflows</b>					
Government cash inflows	193,592	193,592	193,592	193,593	774,369
Cash flows from Bye-Laws & L.N fees	22,500	22,500	22,500	22,500	90,000
Local Enforcement cash flows	1,175	1,175	1,175	1,175	4,700
<b>Finance cash flows</b>					
Loan Proceeds				20	20
Investment income	-	-	-	20	20
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	8,750	8,750	23,750	8,750	50,000
<b>TOTAL Inflows</b>	<b>226,017</b>	<b>226,017</b>	<b>241,017</b>	<b>226,038</b>	<b>919,089</b>
<b>Cash Outflows</b>					
Personal Emoluments	81,543	81,544	81,543	81,544	326,174
Operations & Maintenance	108,198	108,198	108,198	108,198	432,792
Administration	17,375	17,375	17,375	17,375	69,500
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Office furniture/equipment	17,500	17,500	-	-	35,000
	17,500	17,500	-	-	35,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>224,616</b>	<b>224,617</b>	<b>207,116</b>	<b>207,117</b>	<b>863,466</b>
<b>SURPLUS / (DEFICIT)</b>	<b>1,401</b>	<b>1,400</b>	<b>33,901</b>	<b>18,921</b>	<b>55,623</b>
Brought forward (Bank /Cash Bal.)	561,616	563,017	564,417	598,318	561,616
Carry forward	563,017	564,417	598,318	617,239	617,239

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	660,351	493,014	167,337	660,351	699,369	39,018	39,018
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	20,000	106,752	35,584	142,336	75,000	55,000	(67,336)
	<b>680,351</b>	<b>599,766</b>	<b>202,921</b>	<b>802,687</b>	<b>774,369</b>	<b>94,018</b>	<b>(28,318)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	75,000	80,486	26,829	107,315	90,000	15,000	(17,315)
0026-0035 Income from Permits	75,000	80,486	26,829	107,315	90,000	15,000	(17,315)
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	1,500	4,199	1,400	5,599	4,500	3,000	(1,099)
0038-0055 Contraventions	200	175	58	233	200	-	(33)
	<b>1,700</b>	<b>4,374</b>	<b>1,458</b>	<b>5,832</b>	<b>4,700</b>	<b>3,000</b>	<b>(1,132)</b>
<b>4 Investment Income</b>							
0091-0095 Bank Interest	50	1	24	25	20	(30)	(5)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>50</b>	<b>1</b>	<b>24</b>	<b>25</b>	<b>20</b>	<b>(30)</b>	<b>(5)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	35,000	30,215	10,072	40,287	35,000	-	(5,287)
	<b>35,000</b>	<b>30,215</b>	<b>10,072</b>	<b>40,287</b>	<b>35,000</b>	<b>-</b>	<b>(5,287)</b>
<b>Total</b>	<b>792,101</b>	<b>714,842</b>	<b>241,303</b>	<b>956,145</b>	<b>904,089</b>	<b>111,988</b>	<b>(52,056)</b>

## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2025	ACTUAL Jan-Sept 2025	FORECAST Oct-Dec 2025	TOTAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

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## Personal Emoluments

1100 Mayor's Allowance	16,616	12,462	4,154	16,616	16,865	249	249
1200 Employees' Salaries & Wages	222,023	153,845	51,282	205,127	226,515	4,492	21,388
1300 Bonuses	21,793	676	15,432	16,108	23,452	1,659	7,344
1400 Income Supplements	1,939	1,939	-	1,939	1,939	-	-
1500 Social Security Contributions	18,778	14,512	4,837	19,349	20,803	2,025	1,454
1600 Allowances	22,600	23,700	7,900	31,600	31,600	9,000	-
1700 Overtime	4,000	3,418	1,139	4,557	5,000	1,000	443
	<b>307,749</b>	<b>210,552</b>	<b>84,744</b>	<b>295,296</b>	<b>326,174</b>	<b>18,425</b>	<b>30,878</b>

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## Operations and Maintenance

2100-2149 Public Utilities	8,000	5,624	1,875	7,499	8,000	-	501
2200-2259 Public Materials & Supplies	2,000	1,842	614	2,456	2,000	-	(456)
2300-2399 Repairs & Upkeep	75,000	81,254	27,085	108,339	75,000	-	(33,339)
2400-2449 Rent	16,000	13,508	4,503	18,011	18,000	2,000	(11)
3010 Street Lighting	20,000	14,621	4,874	19,495	20,000	-	505
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	12,000	12,202	4,067	16,269	16,000	4,000	(269)
3035 Bank Charges	1,800	1,435	478	1,913	1,800	-	(113)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	55,000	32,211	10,737	42,948	45,000	(10,000)	2,052
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	100,236	75,182	25,061	100,243	100,242	6	(1)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	10,000	10,000	10,000
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	25,000	30,215	10,072	40,287	38,000	13,000	(2,287)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	23,000	17,160	5,720	22,880	23,000	-	120
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	10,000	7,632	2,544	10,176	10,000	-	(176)
3380-3389 Community	39,000	64,215	14,877	79,092	65,000	26,000	(14,092)
3600-3694 Local Enforcement Expenses	750	1,176	392	1,568	750	-	(818)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>387,786</b>	<b>358,277</b>	<b>112,898</b>	<b>471,175</b>	<b>432,792</b>	<b>45,006</b>	<b>(38,383)</b>



## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2025 €	ACTUAL as at 30-Sep 2025 €	FORECAST changes from 30 Sep-31 Dec 2025 €	TOTAL as at 31-Dec 2025 €	BUDGET Jan-Dec 2026 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	35,000	4,757	215	4,972	35,000	-	30,028
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	5,631	1,228	6,859	15,000	-	8,141
				-		-	-
	50,000	10,388	1,443	11,831	50,000	-	38,169
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	316,682	722,065	(160,449)	561,616	617,239	300,557	55,623
	316,682	722,065	(160,449)	561,616	617,239	300,557	55,623
<b>14 Payables</b>							
4000 Payables	45,000	25,418	(2,418)	23,000	45,000	-	22,000
4100 Accruals	36,088	26,954	1,054	28,008	36,088	-	8,080
4150 Deferred Income	148,554	314,170	(154,845)	159,325	167,414	18,860	8,089
Current portion of Long-Term Borrowings	-			-	-	-	-
Deferred income - Regional Funds		148,554		148,554	148,554	148,554	-
	229,642	515,096	(156,209)	358,887	397,056	167,414	38,169
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		Computer equipment 25%	€		Office Eq/Plant & machinery 20%	Urban Impr 10%	€		ANYC 0%	New Street Signs 100%	€		Construction/S pecial Programmes 10%	Motor Vehicles 20%	Trees 0%	Total €	
	€	%		€	%			€	%			€	%					
<b>Cost</b>																		
As at 01 January 2026	112,418		86,514		45,815	191,548		50,402		1,009		1,299,872		14,000		38,968	1,840,546	
Additions	25,000				10,000												35,000	
Disposals																		
As at 31 December 2026	<b>137,418</b>		<b>86,514</b>		<b>55,815</b>	<b>191,548</b>		<b>50,402</b>		<b>1,009</b>		<b>1,299,872</b>		<b>14,000</b>		<b>38,968</b>	<b>1,875,546</b>	
<b>Grants/ other reimbursements</b>																		
As at 01 January 2026	15,000				1,273	83,197							235,547				320,017	
Additions																	15,000	
As at 31 December 2026	<b>15,000</b>				<b>1,273</b>	<b>83,197</b>							<b>235,547</b>				<b>335,017</b>	
<b>Accumulated Depreciation</b>																		
As at 01 January 2026	68,178		65,559		33,430	80,532				1,009		905,053		14,000			1,167,761	
Charge for the year	2,984		3,516		2,993	5,696						58,941					74,130	
Released on disposal																		
As at 31 December 2026	<b>71,162</b>		<b>69,075</b>		<b>36,423</b>	<b>86,228</b>				<b>1,009</b>		<b>963,994</b>		<b>14,000</b>			<b>1,241,891</b>	
<b>Budgeted NBV 31 Dec 2025</b>	46,371		10,715		17,319	1,346		50,402				168,469				35,418	<b>330,040</b>	
<b>Forecasted NBV 1 Jan 2026</b>	44,240		20,955		11,112	27,819		50,402				159,272				38,968	<b>352,768</b>	
<b>Budgeted NBV 31 Dec 2026</b>	51,256		17,439		18,119	22,123		50,402				100,331				38,968	<b>298,638</b>	