



Gzira Local Council


Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)



Overview and Summary



Neville Chetcuti
Mayor



Mandy Farrugia
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	599,766	680,351	-	680,351
Income raised from Bye-Laws (2)	80,486	75,000	-	75,000
Income raised from LES (3)	4,374	1,700	-	1,700
Investment Income (4)	1	50	-	50
Other Income (5)	30,215	35,000	-	35,000
TOTAL	714,842	792,101	-	792,101
Expenditure				
Personal Emoluments (6)	210,552	307,749	-	307,749
Operations and Maintenance (7)	358,277	387,786	-	387,786
Administration (8)	43,163	58,500	-	58,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	52,332	37,895	-	37,895
TOTAL	664,324	791,930	-	791,930
Surplus / Deficit	50,518	171	-	171

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	339,046	330,040		330,040
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	10,388	50,000	-	50,000
Cash and Cash Equivalents (13)	722,065	316,682	-	316,682
Total Current Assets	732,453	366,682	-	366,682
Current Liabilities				
Payables (14)	366,542	229,642	-	229,642
Total Current Liabilities	366,542	229,642	-	229,642
Net Current Assets	365,911	137,040	-	137,040
Non-current liabilities (15)	148,554	-	-	-
Net Assets	556,403	467,080	-	467,080
Reserves				
Retained Funds	556,403	467,080		467,080

Financial Situation Indicator

DESCRIPTION				
Current Assets	732,453	366,682	-	366,682
Current Liabilities	366,542	229,642	-	229,642
Working Capital	365,911	137,040	-	137,040
Government Allocation	660,351	660,351	-	660,351
FSI	55 %	21 %		21 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	50,518	171	-	171
Adjustments for:				
Depreciation	52,332	37,895	-	37,895
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	157,938			-
Increase / (Decrease) in accruals	20,651			-
Decrease / (Increase) in receivables	5,481			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	286,920	38,066	-	38,066
Interest paid				-
<i>Net cash from operating activities</i>	286,920	38,066	-	38,066
Cash flows from investing activities				
Purchase of property, plant & equipment	(9,301)	(20,000)		(20,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Payment of deferred income		(278,415)		(278,415)
<i>Net cash used in investing activities</i>	(9,301)	(298,415)	-	(298,415)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	277,619	(260,349)	-	(260,349)
Cash & cash equivalents at beginning of year	444,446	577,031	-	577,031
Cash & cash equivalents at end of Quarter	722,065	316,682	-	316,682

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	493,014	660,351		660,351
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	106,752	20,000		20,000
	599,766	680,351	-	680,351
2 Income raised from Bye-Laws				
0021-0025 Community Services	80,486	75,000		75,000
0026-0035 Income from Permits				
	80,486	75,000	-	75,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,199	1,500		1,500
0038-0055 Contraventions	175	200		200
	4,374	1,700	-	1,700
4 Investment Income				
0091-0095 Bank intererst	1	50		50
0096-0099 Income received from Governmet Securities				
	1	50	-	50
5 Sponsorships				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information				
0070-0075 EU funds				
0076-0080 Twinning				
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions				
0120-0129 General Income	30,215	35,000		35,000
	30,215	35,000	-	35,000
Total	714,842	792,101	-	792,101

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	12,462	16,616		16,616
	1200 Employees' Salaries & Wages	153,845	222,023		222,023
	1300 Bonuses	676	21,793		21,793
	1400 Income Supplements	1,939	1,939		1,939
	1500 Social Security Contributions	14,512	18,778		18,778
	1600 Allowances	23,700	22,600		22,600
	1700 Overtime	3,418	4,000		4,000
		210,552	307,749	-	307,749
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	5,624	8,000		8,000
	2200-2259 Public Materials & Supplies	1,842	2,000		2,000
	2300-2399 Repairs & upkeep	81,254	75,000		75,000
	2400-2449 Rent	13,508	16,000		16,000
	3010 Street Lightning	14,621	20,000		20,000
	3020 Lease of Equipment		-		-
	3030 Insurance	12,202	12,000		12,000
	3035 Bank Charges	1,435	1,800		1,800
	3038 Penalties	-	-		-
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	32,211	55,000		55,000
	3043 Bins on wheels		-		-
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	75,182	100,236		100,236
	3052 Cleaning & Maintenance of Non-Urban Areas		-		-
	3053 Cleaning of Public Conveniences		-		-
	3055 Cleaning of Council Premises		-		-
	3040 Waste Disposal		-		-
	3060 Cleaning & Maintenance of Parks & Gardens	30,215	25,000		25,000
	3061 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	17,160	23,000		23,000
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	7,632	10,000		10,000
	3380-3389 Community	64,215	39,000		39,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	1,176	750		750
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		358,277	387,786	-	387,786
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	3,521	6,000		6,000
	2260-2299 Office Materials & Supplies		-		-
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships		2,500		2,500
	2600-2699 Office Services	5,281	10,000		10,000
	2700-2799 Transport	2,451	4,000		4,000
	2800-2899 Travel		2,000		2,000
	2900-2999 Information Services	417	500		500
	3050 Office Cleaning	5,215	9,500		9,500
	3410-3199 Professional Services	25,143	23,000		23,000
	3200-3299 Training	1,135	500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		500		500
		43,163	58,500	-	58,500
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	52,332	37,895		37,895
				-
Depreciation	52,332	37,895	-	37,895
Total	664,324	791,930	-	791,930
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	4,757	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	5,631	15,000		15,000
				-
	10,388	50,000	-	50,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	722,065	316,682		316,682
	722,065	316,682	-	316,682
14 Payables				
4000 Payables	25,418	45,000		45,000
4100 Accruals	26,954	36,088		36,088
4150 Deferred Income	314,170	148,554		148,554
Short-term Borrowings		-		-
	366,542	229,642	-	229,642
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Deferred income - Regional Funds	148,554	-		-
	148,554	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-




17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Furniture & Fittings 7.5%	Computer equipment 25%	Office Eq/Plant & machinery 20%	Urban Impr 10%	ANYC 0%	New Street Signs 100%	Construction/Special Programmes 10%	Motor Vehicles 20%	Trees 0%				
Cost													
As at 1st January 2025	109,386	79,459	44,762	182,332	50,402	1,009	1,279,761	14,000	38,968				1,800,079
Additions	-	5,460	-	3,841	-	-	-	-	-	-	-	-	9,301
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	109,386	84,919	44,762	186,173	50,402	1,009	1,279,761	14,000	38,968				1,809,380
Grants/ other reimbursements													
As at 1st January 2025	-	-	1,273	83,197	-	-	235,547	-	-	-	-	-	320,017
Additions	-	-	1,273	83,197	-	-	235,547	-	-	-	-	-	-
As at end of September 2025	-	-	1,273	83,197	-	-	235,547	-	-	-	-	-	320,017
Accumulated Depreciation													
As at 1st January 2025	65,983	62,043	30,437	74,836	-	1,009	849,677	14,000	-	-	-	-	1,097,985
Charge for the period	1,646	2,637	2,245	4,272	-	-	41,532	-	-	-	-	-	52,332
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	67,629	64,680	32,682	79,108	-	1,009	891,209	14,000	-	-	-	-	1,150,317
NBV	41,757	20,239	10,807	23,868	50,402	-	153,005	-	38,968	-	-	-	339,046

As at end of September 2025



