



# **Gzira Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2025 (Quarter 4)**



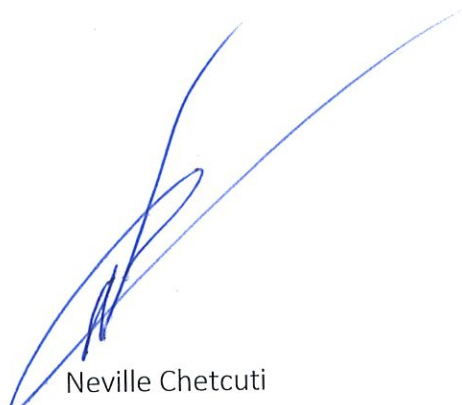
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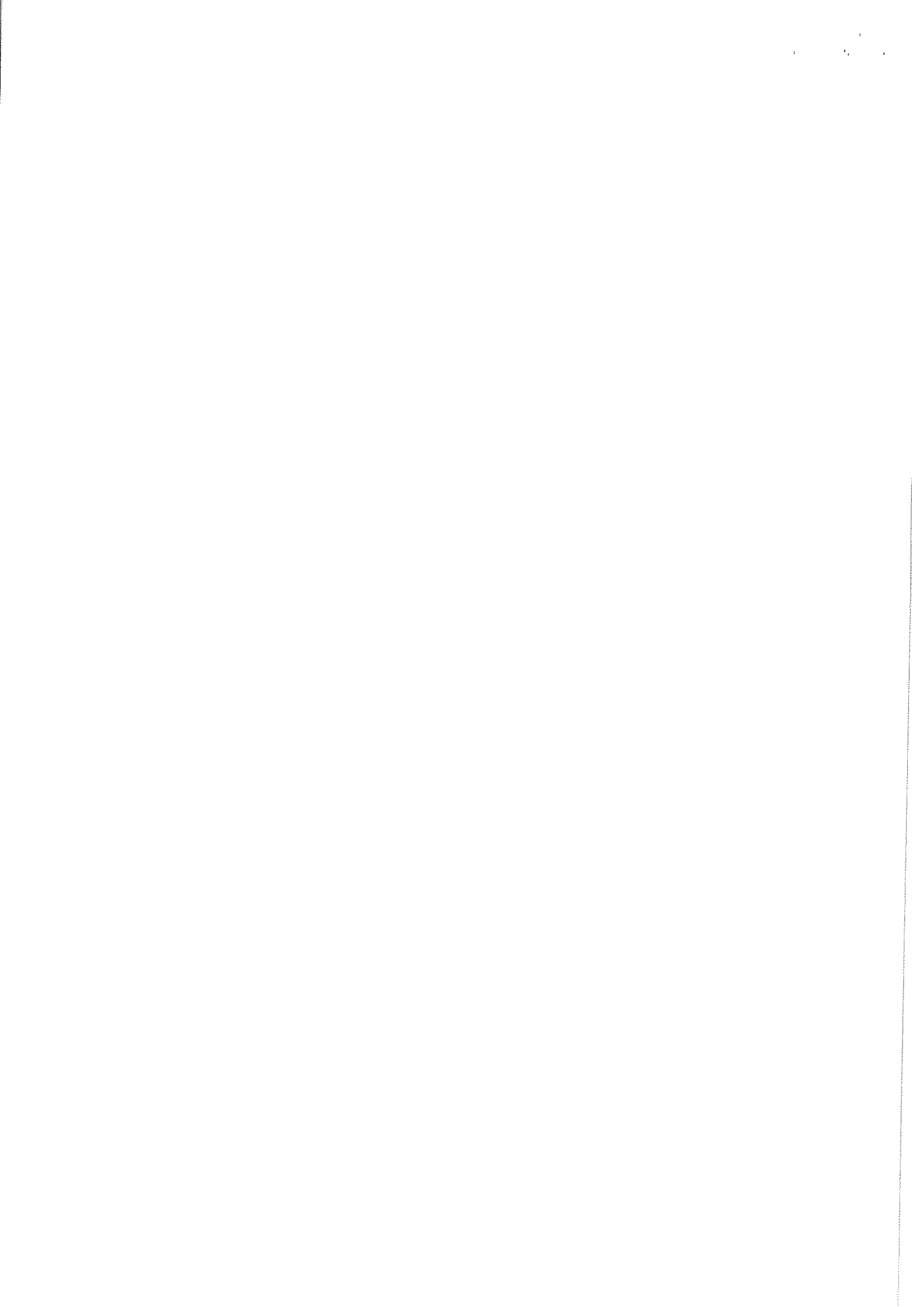
*Overview and Summary*



Neville Chetcuti  
Mayor

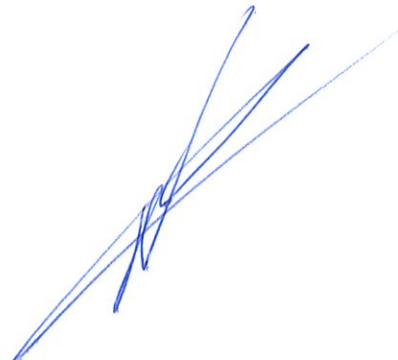


Mandy Farrugia  
Executive Secretary



**Statement of Income and Expenditure**  
**1st January till End of December 2025 (Quarter 4)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	818,923	680,351	-	680,351
Income raised from Bye-Laws (2)	100,739	75,000	-	75,000
Income raised from LES (3)	7,288	1,700	-	1,700
Investment Income (4)	1	50	-	50
Other Income (5)	115,767	35,000	-	35,000
<b>TOTAL</b>	<b>1,042,718</b>	<b>792,101</b>	<b>-</b>	<b>792,101</b>
<b>Expenditure</b>				
Personal Emoluments (6)	316,032	307,749	-	307,749
Operations and Maintenance (7)	499,000	387,786	-	387,786
Administration (8)	78,259	58,500	-	58,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	22,515	37,895	-	37,895
<b>TOTAL</b>	<b>915,806</b>	<b>791,930</b>	<b>-</b>	<b>791,930</b>
<b>Surplus / Deficit</b>	<b>126,912</b>	<b>171</b>	<b>-</b>	<b>171</b>




## Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	375,784	330,040		330,040
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	46,053	50,000	-	50,000
Cash and Cash Equivalents (13)	573,167	316,682	-	316,682
<b>Total Current Assets</b>	<b>619,220</b>	<b>366,682</b>	<b>-</b>	<b>366,682</b>
<b>Current Liabilities</b>				
Payables (14)	213,653	229,642	-	229,642
<b>Total Current Liabilities</b>	<b>213,653</b>	<b>229,642</b>	<b>-</b>	<b>229,642</b>
<b>Net Current Assets</b>	<b>405,567</b>	<b>137,040</b>	<b>-</b>	<b>137,040</b>
<b>Non-current liabilities (15)</b>	<b>148,554</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>632,797</b>	<b>467,080</b>	<b>-</b>	<b>467,080</b>
<b>Reserves</b>				
Retained Funds	632,797	467,080		467,080

## Financial Situation Indicator

DESCRIPTION				
Current Assets	619,220	366,682	-	366,682
Current Liabilities	213,653	229,642	-	229,642
<b>Working Capital</b>	<b>405,567</b>	<b>137,040</b>	<b>-</b>	<b>137,040</b>
Government Allocation	660,351	660,351	-	660,351
<b>FSI</b>	<b>61 %</b>	<b>21 %</b>		<b>21 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	126,912	171	-	171
Adjustments for:				
Depreciation	22,515	37,895	-	37,895
Increase / (Decrease) in Allowance for Bad Debts	(1)			-
Interest receivable	(1,087)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	15,247			-
Increase / (Decrease) in accruals	5,640			-
Decrease / (Increase) in receivables	(9,310)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	159,916	38,066	-	38,066
Interest paid				-
<i>Net cash from operating activities</i>	159,916	38,066	-	38,066
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(16,224)	(20,000)		(20,000)
Proceeds from sale of property, plant & equipment				-
Grants received	70,400			-
Interest received	1			-
Payment of deferred income		(278,415)		(278,415)
<i>Net cash used in investing activities</i>	54,177	(298,415)	-	(298,415)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	214,093	(260,349)	-	(260,349)
Cash & cash equivalents at beginning of year	444,446	577,031	-	577,031
Cash & cash equivalents at end of Quarter	658,539	316,682	-	316,682

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	660,351	660,351		660,351
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	158,572	20,000		20,000
	<b>818,923</b>	<b>680,351</b>	<b>-</b>	<b>680,351</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	100,739	75,000		75,000
	<b>100,739</b>	<b>75,000</b>	<b>-</b>	<b>75,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	5,416	1,500		1,500
0038-0055 Contraventions	1,872	200		200
	<b>7,288</b>	<b>1,700</b>	<b>-</b>	<b>1,700</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	1	50		50
0096-0099 Income received from Governmet Securities				-
	<b>1</b>	<b>50</b>	<b>-</b>	<b>50</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	-			-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions				-
0120-0129 General Income	115,767	35,000		35,000
	<b>115,767</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>
<b>Total</b>	<b>1,042,718</b>	<b>792,101</b>	<b>-</b>	<b>792,101</b>

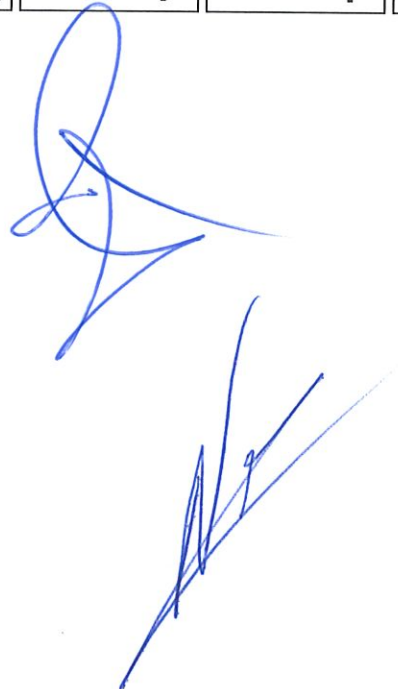
## Detailed Expenditure

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	16,616	16,616		16,616
1200 Employees' Salaries & Wages	221,295	222,023		222,023
1300 Bonuses	24,973	21,793		21,793
1400 Income Supplements	1,822	1,939		1,939
1500 Social Security Contributions	18,462	18,778		18,778
1600 Allowances	31,600	22,600		22,600
1700 Overtime	1,264	4,000		4,000
	<b>316,032</b>	<b>307,749</b>	-	<b>307,749</b>
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	7,854	8,000		8,000
2200-2259 Public Materials & Supplies	4,686	2,000		2,000
2300-2399 Repairs & upkeep	126,388	75,000		75,000
2400-2449 Rent	16,345	16,000		16,000
3010 Street Lightning	12,541	20,000		20,000
3020 Lease of Equipment	-	-		-
3030 Insurance	9,124	12,000		12,000
3035 Bank Charges	1,963	1,800		1,800
3038 Penalties	-	-		-
3041 Refuse Collection	-	-		-
3042 Bulky Refuse Collection	49,115	55,000		55,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	100,242	100,236		100,236
3052 Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053 Cleaning of Public Conveniences	-	-		-
3055 Cleaning of Council Premises	-	-		-
3040 Waste Disposal	-	-		-
3060 Cleaning & Maintenance of Parks & Gardens	37,947	25,000		25,000
3061 Cleaning & Maintenance of Soft Areas	-	-		-
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	22,880	23,000		23,000
3070-3090 Consultation Fees	-	-		-
3100-3139 Contract & Project Management	-	-		-
3300-3379 Hospitality	3,442	10,000		10,000
3380-3389 Community	104,579	39,000		39,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	1,894	750		750
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	<b>499,000</b>	<b>387,786</b>	-	<b>387,786</b>
<b>8 Administration</b>				
2150-2199 Office Utilities	4,176	6,000		6,000
2260-2299 Office Materials & Supplies	-	-		-
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	1,224	2,500		2,500
2600-2699 Office Services	9,108	10,000		10,000
2700-2799 Transport	1,693	4,000		4,000
2800-2899 Travel	1,142	2,000		2,000
2900-2999 Information Services	11,693	500		500
3050 Office Cleaning	9,362	9,500		9,500
3410-3199 Professional Services	38,305	23,000		23,000
3200-3299 Training	1,135	500		500
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	421	500		500
	<b>78,259</b>	<b>58,500</b>	-	<b>58,500</b>
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan	-	-	-	-

## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	22,515	37,895		37,895
<i>Depreciation</i>	22,515	37,895	-	37,895
<b>Total</b>	<b>915,806</b>	<b>791,930</b>	<b>-</b>	<b>791,930</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	28,363	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	17,690	15,000		15,000
	46,053	50,000	-	50,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	573,167	316,682		316,682
	573,167	316,682	-	316,682
<b>14 Payables</b>				
4000 Payables	46,360	45,000		45,000
4100 Accruals	91,095	36,088		36,088
4150 Deferred Income	76,198	148,554		148,554
Short-term Borrowings		-		-
	213,653	229,642	-	229,642
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Deferred Income - Regjun Lvant	148,554	-		-
	148,554	-	-	-



16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Furniture & Fittings 7.5%	Computer equipment 25%	Office Eq/Plant & machinery 20%	Urban Impr 10%	ANYC 0%	New Street Signs 100%	Construction/ Special Programmes 10%	Motor Vehicles 20%	Trees 0%				
Cost													
As at 1st January 2025	109,386	79,459	44,762	182,330	50,402	1,009	1,279,761	14,000	38,968				1,800,077
Additions	3,591	5,460	6,490	683			-	-	-				16,224
Disposals	-	-	-	-	(50,402)	-	50,402	-	-				-
As at end of December 2025	112,977	84,919	51,252	183,013	-	1,009	1,330,163	14,000	38,968				1,816,301
Grants/ other reimbursements													
As at 1st January 2025		-	1,273	83,197			235,547						320,017
Additions		-											-
As at end of December 2025		-	1,273	83,197			235,547						320,017
Accumulated Depreciation													
As at 1st January 2025	65,983	62,043	30,437	74,836	-	1,009	849,677	14,000	-				1,097,985
Charge for the period	3,122	3,518	3,096	6,158	-	-	6,621	-	-				22,515
Released on disposal	-	-	-	-	-	-	-	-	-				-
As at end of December 2025	69,105	65,561	33,533	80,994	-	1,009	856,298	14,000	-				1,120,500
NBV													
As at end of December 2025	43,872	19,358	16,446	18,822	-	-	238,318	-	38,968				375,784



